

INSILCO LIMITED
(A Member of Evonik Degussa Group)
CIN: L34102UP1988PLC010141



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Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2014

PART I		(Rs. in Lakhs)			
S. No.	Particulars	3 months ended 30 June 2014 (Unaudited)	Previous 3 months ended 31 March 2014 (Audited) (Refer Note 6 below)	Corresponding 3 months ended in the previous year 30 June 2013 (Unaudited)	Previous Year Ended 31 March 2014 (Audited)
1	Income from operations				
	(a) Net Sales (net of excise duty)	1,603	1,411	1,569	6,156
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	1,603	1,411	1,569	6,156
2	Expenses				
	a) Cost of materials consumed	593	480	636	2,157
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98)	22	(178)	(30)
	d) Employee benefits expenses	170	111	201	666
	e) Depreciation and amortisation expenses (Refer Note 4)	41	42	77	250
	f) Power & Fuel	615	516	694	2,465
	g) Other Expenses	373	275	438	1,379
	Total Expenses	1,694	1,446	1,868	6,887
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	(91)	(35)	(299)	(731)
4	Other Income	105	102	119	280
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items	14	67	(180)	(451)
6	Finance costs	1	1	-	3
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	13	66	(180)	(454)
8	Exceptional Items - Expenses/ (Income)	-	(7)	-	743
9	Profit/ (Loss) from ordinary activities before tax	13	73	(180)	(1,197)
10	Tax Expense/(Credit)	-	-	(78)	(166)
11	Net Profit/(Loss) from ordinary activities after tax	13	73	(102)	(1,031)
12	Extra ordinary items (Net of tax expenses)	-	-	-	-
13	Net profit/(Loss) for the period	13	73	(102)	(1,031)
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	6,272	6,272	6,272	6,272
15	Reserve excluding Revaluation Reserves	-	-	-	2,679
16.i	Earning/(Loss) Per Share (EPS) (Before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.02	0.12	(0.16)	(1.64)
	(b) Diluted	0.02	0.12	(0.16)	(1.64)
16.ii	Earning/(Loss) Per Share (EPS) (After extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.02	0.12	(0.16)	(1.64)
	(b) Diluted	0.02	0.12	(0.16)	(1.64)



Pami Khanna

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PART II Information for the quarter ended 30 June 2014					
S. No.	Particulars	3 months ended 30 June 2014	Previous 3 months ended 31 March 2014	Corresponding 3 months ended in the previous year 30 June 2013	Previous Year Ended 31 March 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	16,861,685	16,861,685	16,861,685	16,861,685
	- Percentage of shareholding (%)	26.89	26.89	26.89	26.89
2	Promoters and Promoter Group - Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	45,853,315	45,853,315	45,853,315	45,853,315
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.11	73.11	73.11	73.11

S. No.	Particulars	3 months ended (30 June 2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

Notes:

- As the Company's business activity falls within single primary business segment, viz. " Manufacturing of Precipitated Silica" the disclosure requirements of Accounting Standard - 17 " Segment Reporting notified under section 133 of the Companies Act, 2013 are not applicable. Since the Company does not have material revenue emanating from outside India, hence disclosures relating to geographical segment is not considered.
- Previous period numbers have been reclassified/regrouped to conform to the current period classification
- Employee Benefits Expenses for the corresponding quarter ended 30 June 2013 include amount of Rs.11 lakh , as an expense on account of Voluntary Retirement Scheme.
- (a) Pursuant to notification of Schedule II of the Companies Act 2013 with effect from 1 April 2014, the Company has revisited the useful life of its fixed assets and depreciation for the quarter ended June 30, 2014 has been provided on the basis of the estimated useful lives of fixed assets which is either equal to or lower than the rates prescribed under Schedule II. Accordingly, an amount of Rs.143.12 lakhs has been adjusted against the accumulated profits in respect of those assets where useful life has already been exhausted and which have no residual life as at 1 April 2014.

(b) The Company has initiated the process of componentisation of the fixed assets as per the requirements of Companies Act, 2013. Pending completion of the said exercise, no adjustments have been made in these unaudited financial results.
- An impairment provision of Rs. 743 lakhs was made on certain Plant & Machinery during the previous year ended 31 March 2014 which has been disclosed as exceptional item.

Pankaj Kumar



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- 6 The figures for the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2014 and the unaudited published year to date figures upto 31 December 2013 being the end of the third quarter of the respective financial year, which was subjected to a limited review.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 14 August 2014. The Auditors of the company have carried out a limited review of above financial results.

For & on behalf of the Board of Directors

Pankaj Khandelwal

Pankaj Khandelwal
Managing Director

Place : Gajraula
Dated : 14th August 2014



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